



This Week

The median list price in LA CANADA FLINTRIDGE, CA 91011 this week is \$1,395,000.

Inventory has been decreasing lately but the Market Action Index is falling also. With days-on-market climbing, these are relatively negative implications for the market.

Supply and Demand

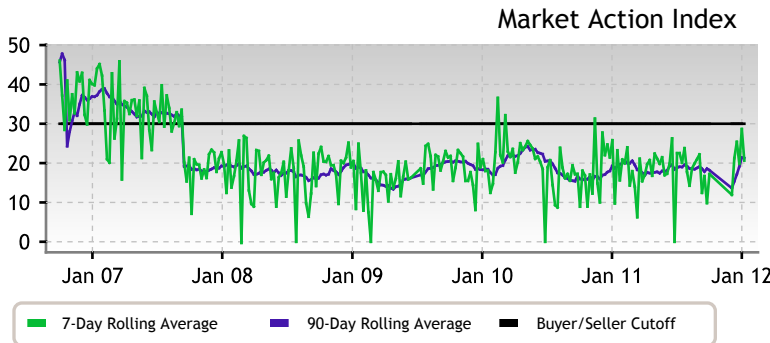
In terms of supply and demand, the market is getting cooler - more supply is coming on the market relative to the sales demand. However, in recent weeks prices have been moving higher. Since it is technically a Buyer's market, this price trend may be a result of improved quality (newer, larger homes) of the homes being listed. Look at the descriptive statistics where you may notice the homes being listed are larger and younger than they have been in the past.

Real-Time Market Profile		Trend
Median List Price	\$ 1,395,000	↑↑
Asking Price Per Square Foot	\$ 455	↓↓
Average Days on Market (DOM)	184	↑↑
Percent of Properties with Price Decrease	29 %	
Percent Relisted (reset DOM)	n/a	
Percent Flip (price increased)	8 %	
Median House Size (sq ft)	2912	
Median Lot Size	0.25 - 0.50 acre	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	2.5	
Market Action Index	Strong Buyer's 21.3	↓↓

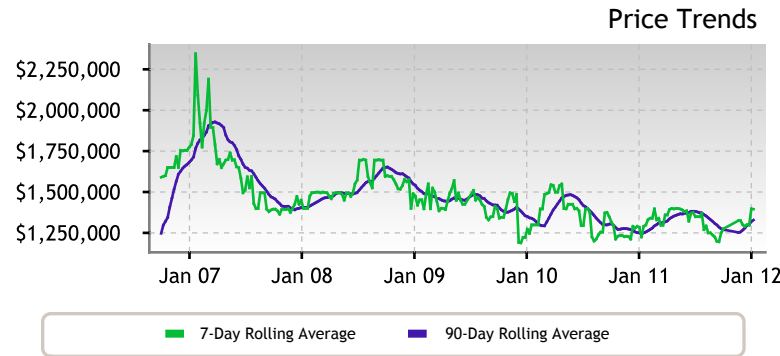
↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

In this zip code this week saw relatively little price change from last week. However, we continue to demonstrate a nice up trend in general over the last several weeks.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Quartiles

Characteristics per Quartile Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 3,450,000	5461	0.50 - 1.0 acre	5.0	4.8	23	15	1	2	213	Most expensive 25% of properties
Upper/Second	\$ 1,751,500	3392	0.25 - 0.50 acre	4.0	3.5	56	16	4	1	203	Upper-middle 25% of properties
Lower/Third	\$ 1,089,500	2256	0.25 - 0.50 acre	3.0	1.5	55	16	1	1	178	Lower-middle 25% of properties
Bottom/Fourth	\$ 649,500	1817	8,001 - 10,000 sqft	3.0	2.0	54	16	4	1	142	Least expensive 25% of properties